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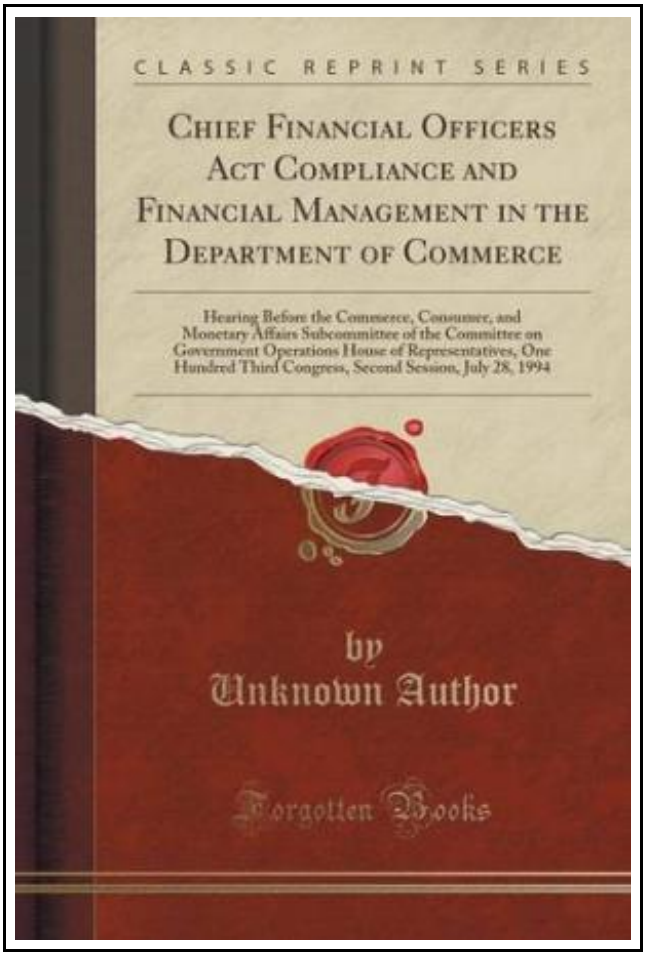

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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from Chief Financial Officers Act Compliance and Financial Management in the Department of Commerce: Hearing Before the Commerce, Consumer, and Monetary Affairs Subcommittee of the Committee on Government Operations House of Representatives, One Hundred Third Congress, Second Session, July 28, 1994 The subcommittee met, pursuant to notice, at 9:34 a.m., in room 2203, Rayburn House Office Building, Hon. John M. Spratt, Jr. (chairman of the subcommittee), presiding. Present: Representatives John M. Spratt, Jr., Gene Green, C. Christopher Cox, Christopher Shays, and Stephen Horn. Also present: Thomas S. Kahn, chief counsel; Donald P. Tucker, chief economist; Faye Ballard, clerk; and Doug Riggs, minority professional staff, Committee on Government Operations. Opening Statement Of Chairman Spratt Mr. Spratt. Let me call the hearing to order. Today, we will hold the first of two scheduled hearings on the implementation of the Chief Financial Officers Act of 1990. Today s hearing deals with the Department of Commerce. On July 13, we will take up the Treasury Department. The Chief Financial Officers Act, the CFO Act, is a landmark piece of legislation, and the work being done at the executive agencies to implement modern financial management throughout the government is in our opinion absolutely critical work. This measure and its full implementation are especially important to this committee because we helped author the bill. The CFO Act calls on agencies to develop integrated financial management information systems, something which most Federal agencies lack now in the best sense of the word. More specifically, each agency Chief Financial Officer is directed under this act to develop a single financial information system to assure that executive branch officials and the Congress have access to...

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